



Independent  
Wealth Network

Michael Rodgers, CFP®

Preferred Wealth Management, LLC.

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This ADV Part 2B brochure provides information about [Michael Rodgers](#) that supplements the Independent Network, Inc. ADV Part 2A brochure. You should have received a copy of that brochure. Please contact us at (515) 255-3354 or [compliance@indwealth.net](mailto:compliance@indwealth.net) if you did not receive the Independent Wealth Network, Inc. brochure or if you have any questions about the content of this supplement.

Additional information about [Michael Rodgers](#) is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

# Educational Background and Business Experience

Year of Birth: 1956

Formal Education beyond high school:

- Advisory series 66 licensed with previously held Series 7
- Life, Health, & Variable licensed
- Illinois Institute of Technology, Chicago, IL – Master's Degree Computer Science, 1991
- Northern Illinois University, DeKalb, IL – Bachelor's Degree Accountancy, 1984
- Northern Illinois University, DeKalb, IL – Bachelor's Degree Computer Science, 1984

## Certified Financial Planner – CFP® - July 2019

The CERTIFIED FINANCIAL PLANNERS™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold the CFP® certification. It is recognized in the United States and many other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained the CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a bachelor's degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning;
- Examination - Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning –related experience (or the equivalent, measured as 2,000 hours per year); and

- **Ethics – Agree to be bound by CFP Board’s Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.**

**Business Background for the past 5 years:**

- **Preferred Wealth Management, LLC – Investment Advisor Representative, 11/2017 to present**
- **Financial Wellness, LLC – President/Owner - Insurance, 8/2017 to present**
- **Preferred Financial Group, LLC – Registered Representative, 11/2017 to 9/29/2019**
- **Kestra Investment Services – Registered Representative, 1/2017 to 11/2017**
- **Kestra Advisory Services – Investment Advisor Representative, 10/2016 to 11/2017**

## **Disciplinary Information**

**List any legal or disciplinary event, which occurred during the previous 10 years.**

**NONE**

## **Other Business Activities**

**Other capacities in which you participate in investment-related business and the material conflicts of interest this presents:**

**I am the owner of Financial Wellness, LLC. through which I provide insurance products including life insurance, disability insurance, long-term care insurance, health insurance, Medicare supplement insurance, and fixed annuities. Selling these types of products can generate a sales commission. Any commissions earned are paid directly to me.**

**Preferred Wealth Management, LLC., Preferred Financial Group, LLC., and Preferred Group LLC. are related entities. I only act as a Investment Adviser Representative under Preferred Wealth Management, LLC.**

**Any other activities if they involve more than 10% of your time or compensation.**

**NONE**

**Consistent with firm policies I may attend training events, due diligence meetings and other events provided and paid for by the sponsors of mutual funds or other investment products, which I may recommend to my clients. The receipt of this cash or non-cash compensation may create an incentive to recommend these investment products.**

**Investment Advisor Representatives are required to act in the best interest of the clients and are required to recommend only investment advisory programs, investment products and securities that are suitable for each client based upon the client's investment objectives, risk tolerance and financial situation and needs.**

**Investment Adviser Representatives may also refer clients and prospective clients to a separate disclosure document that the client has or will receive that sets out a more detailed explanation of the material risks of investment strategies or methods of analysis that are or will be used to manage the client's account.**

## **Supervision**

**Independent Wealth Network, Inc. supervises the Investment Advisor Representatives (IAR) and monitors the advice he or she provides to clients, and any trading discretion he or she may exercise, through regular reviews of client account activity and positions for adherence to client investment guidelines and the firm's internal policies and procedures. The firm utilizes general policies applicable to all investment advisory programs because of the different features and services of our programs, program-specific policies, and procedures.**

**The firm's supervisor to your IAR is: Arthur L. Dinkin, President & CCO (515) 255-3354**

**The firm's compliance officer is: Arthur L. Dinkin, President & CCO (515) 255-3354**